Section 9-1001 to be under the new subtitle "Subtitle 10. Applicability and Termination of Title"

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 9A-1204 to be under the amended title "Title 9A. Maryland Revised Uniform Partnership Act"

Annotated Code of Maryland

(1993 Replacement Volume and 1997 Supplement)

(As enacted by Chapter 654 of the Acts of the General Assembly of 1997 and Section 1 of this Act)

BY repealing

Chapter 654 of the Acts of the General Assembly of 1997 Section 1

Preamble

WHEREAS, The General Assembly enacted the Maryland Revised Uniform Partnership Act (Chapter 654 of the Acts of 1997), as drafted by the National Conference of Commissioners of Uniform State Laws; and

WHEREAS, The revised law provides that a partnership formed before the revision's effective date of July 1, 1998 shall continue to operate under the provisions of the old law until the end of the year 2002, unless the partnership chooses to come under the revised law; and

WHEREAS, Chapter 654 repealed the text of the old law from the Annotated Code, which may result in confusion for those partnerships that will remain under the old law prior to the end of 2002; and

WHEREAS, The intent of this Act is to recodify the old Uniform Partnership Act, adjacent to the new Maryland Revised Uniform Partnership Act, solely for the purpose of clarifying the existence, until 2002, of two distinct bodies of law that govern partnerships in the State; and

WHEREAS, This Act does not make any substantive change in the law; now, therefore.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 9-101 through 9-1205, respectively, and the subtitles of Article - Corporations and Associations of the Annotated Code of Maryland (as enacted by Chapter 654 of the Acts of the General Assembly of 1997) be renumbered to be Section(s) 9A-101 through 9A-1205, respectively.

SECTION 2. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: